



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20 14 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOSEPH BUTTO

Signature: Joseph Butto

Certificate #: 009372

Date: 1/28/15

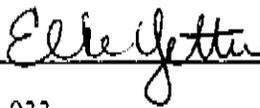
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SUSSEX  
Chief Financial Officer: ELKE YETTER  
Signature:   
Certificate #: N-933  
Date: 1/30/15

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002334

Fed I.D. #

BOROUGH OF SUSSEX

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ 7,409.27	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

*Elise D'Amico*

Signature Of Chief Financial Officer

1/30/15

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 126,009,171.

  
SIGNATURE OF TAX ASSESSOR

Sussex Borough  
MUNICIPALITY

Sussex  
COUNTY







# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
CASH	5,516.60	
ENCUMBRANCES		484.20
RESERVE FOR ANIMAL CONTROL		5,031.40
	<b>5,516.60</b>	<b>5,515.60</b>
<u>OTHER TRUST FUND</u>		
CASH	63,717.59	
ENCUMBRANCES		6,546.52
RESERVE FOR:		
PLANNING ESCROW		22,922.89
RECREATION		4,226.51
PARKING OFFENSES		194.00
FIRE INSPECTIONS FEES		208.58
TAX SALE PREMIUM		17,800.00
MURAL DONATIONS		1,612.94
PAYROLL		9,425.30
OUTSIDE LIENS		780.85
	<b>63,717.59</b>	<b>63,717.59</b>
<u>LOSAP</u>		
CASH	191,652.33	
NET ASSETS AVAILABLE FOR BENEFITS		191,652.33
	<b>191,652.33</b>	<b>191,652.33</b>

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	N/A	
			x	25%
	(2)	\$		

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Planning &amp; Zoning</u>	\$ 5,612.77	\$ 31,812.82	14,502.70	\$ 22,922.89
2. <u>Recreation</u>	2,743.46			2,743.46
3. <u>Brookside</u>				
4. <u>Community Center</u>	1,482.31	0.74		1,483.05
5. <u>Fire Insp. Fees</u>	208.58			208.58
6. <u>POAA</u>	156.00	38.00		194.00
7. <u>Tax Sale Premiums</u>	28,800.00	4,100.00	15,100.00	17,800.00
8. <u>Payroll</u>	3,032.14	228,959.59	222,566.43	9,425.30
9. <u>Mural Donation</u>	1,612.94			1,612.94
10. <u>Outside Liens</u>	780.85	64,596.03	64,596.03	780.85
11. <u>Security Deposits</u>	50.00		50.00	-
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 44,479.05	329,507.18	316,815.16	\$ 57,171.07



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	79,695.09	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	79,695.09
CASH	109,878.30	
DEFERRED CHARGES TO FUTURE TAXATION:		
UNFUNDED	276,882.09	
FUNDED	51,470.74	
GRANT RECEIVABLES	40,000.00	
BOND ANTICIPATION NOTES		197,187.00
SERIAL BONDS PAYABLE		27,000.00
GREEN ACRES LOAN PAYABLE		24,470.74
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		18,273.08
UNFUNDED		4,388.93
CAPITAL IMPROVEMENT FUND		50,812.00
RESERVE FOR ENCUMBRANCES		21,635.38
RESERVE FOR IMPROVEMENTS		90,759.00
CAPITAL FUND BALANCE		43,705.00
	<b>557,926.22</b>	<b>557,926.22</b>

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,608.62	533,832.33	63,907.88	473,533.07
Trust - Assessment				
Trust - Dog License		9,281.72	3,766.12	5,515.60
Trust - Other	1,032.80	63,641.79	957.00	63,717.59
Capital - General		109,885.01	6.71	109,878.30
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**				-
Garbage District				
Federal and State Grants				
Utility - Assessment				
Water/Sewer - Operating	5,416.32	516,355.02	700.00	521,071.34
Water/Sewer - Capital		553,885.69	39.92	553,845.77
LOSAP		191,652.33		191,652.33
Total	10,057.74	1,978,533.89	69,377.63	1,919,214.00

\* - Include Deposits In Transit  
 \*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Elbe Jette Title: CFO For 2014

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT FUND</b>	
SUSSEX BANK #14001012	77,066.32
SUSSEX BANK #14001047	444,824.03
NJ CASH MANAGEMENT	11,941.98
	<b>533,832.33</b>
<b>TRUST - ANIMAL CONTROL</b>	
SUSSEX BANK #14001071	9,281.72
<b>TRUST OTHER</b>	
SUSSEX BANK #14001128	53,263.95
SUSSEX BANK #14001020	10,377.84
	<b>63,641.79</b>
<b>CAPITAL - GENERAL</b>	
SUSSEX BANK #14001055	109,885.01
<b>WATER/SEWER - OPERATING</b>	
SUSSEX BANK #14001004	516,355.02
<b>WATER/SEWER - CAPITAL</b>	
SUSSEX BANK #14001063	553,885.69
<b>LOSAP</b>	
LINCOLN FINANCIAL GROUP	191,652.33
<b>Total All Funds</b>	<b>1,978,533.89</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.







## \*LOCAL DISTRICT SCHOOL TAX- N/A

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00			XXXXXXXX	XX

\* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX- N/A

		Debit		Credit	
Balance January 1, 2014	85045-00	XXXXXXXX	XX		
2014 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2014	85046-00			XXXXXXXX	XX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	1,411,503.00
Paid	1,411,503.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	1,411,503.00	1,411,503.00

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	792,304.00
Paid	792,304.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	792,304.00	792,304.00



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	93,500.00	93,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	271,539.00	273,270.33	1,731.33
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Miscellaneous Revenue Anticipated 80103-	271,539.00	273,270.33	1,731.33
Receipts from Delinquent Taxes 80104-	123,000.00	182,059.25	59,059.25
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	851,274.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	851,274.00	849,363.01	(1,910.99)
	1,339,313.00	1,398,192.59	58,879.59

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	3,548,231.75
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		XXXXXXXXXX
Regional School Tax 80119-00	1,411,503.00	XXXXXXXXXX
Regional High School Tax 80110-00	792,304.00	XXXXXXXXXX
County Taxes 80111-00	630,764.49	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	399.25	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	136,102.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	849,363.01	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	3,684,333.75	3,684,333.75

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	1,339,313.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	1,339,313.00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	1,339,313.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	1,339,313.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,095,586.12
Paid or Charged - Reserve for Uncollected Taxes	80012-09	136,102.00
Reserved	80012-10	106,822.30
Total Expenditures	80012-11	1,338,510.42
Unexpended Balances Canceled (see footnote)	80012-12	802.58

**FOOTNOTES - RE. OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)- N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2014 OPERATIONS

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	1,731.33
Delinquent Tax Collections	80013-02	XXXXXXXXXX	59,059.25
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	802.58
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	62,042.50
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	35,492.47
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	4,021.02
Cancellation of Reserve Balances		XXXXXXXXXX	23,483.92
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	1,910.99	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Cancel Grant Appropriations from Prior Years		8,573.91	XXXXXXXXXX
Prior Year Revenue should have been payable to State of NJ		25.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	176,123.17	XXXXXXXXXX
		186,633.07	186,633.07



## SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	160,493.53
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	176,123.17
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	93,500.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	243,116.70	XXXXXXXXXX
		336,616.70	336,616.70

### ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	473,533.07
Investments	80014-07	
Sub Total		473,533.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	240,416.37
Cash Surplus	80014-09	233,116.70
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	10,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	10,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	243,116.70

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	
or (Abstract of Ratables)	82113-00	\$	3,687,013.61
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	2,323.80
5a. Subtotal 2014 Levy		\$	3,689,337.41
5b. Reductions due to tax appeals **		\$	
5c. Total 2014 Tax Levy	82106-00	\$	3,689,337.41
6 Transferred to Tax Title Liens	82107-00	\$	12,716.68
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	8,757.26
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2013	82121-00	\$	28,776.18
In 2014 *	82122-00	\$	3,505,705.57
Homestead Benefit Credit	82124-00	\$	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	13,750.00
Total to Line 14	82111-00	\$	3,548,231.75
11. Total Credits		\$	3,569,705.69
12. Amount Outstanding December 31, 2014	83120-00	\$	119,631.72
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>96.17%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

<b>14. Calculation of Current Taxes Realized in Cash:</b>			
Total of Line 10		\$	3,548,231.75
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	3,548,231.75

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 $\$1,049,977.50 / \$1,500,000$  or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

Not Applicable

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,074.97
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	10,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Sr Citizen Deductions Allowed By Tax Collector 2013 Taxes		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	14,250.00
10. Sr Disallowed By State Audit		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	2,574.97	XXXXXXXXXX
	16,574.97	16,574.97

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	10,000.00
Line 4	250.00
Sub-Total	14,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	13,750.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)- N/A

	Debit		Credit
Balance January 1, 2014	XXXXXXXXXX	XX	0
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XX
Balance December 31, 2014	0		XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX XX
	0		0

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Melissa A. Cator  
Signature of Tax Collector

7-1396                      1/27/2015  
License #                      Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

Not Applicable

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			221,996.69	XXXXXXXXXX
A. Taxes	83102-00	131,181.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	90,814.70	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 4,479.97
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 4,479.97	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	221,996.69
8. Totals			226,476.66	226,476.66
9. Balance Brought Down			221,996.69	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	182,059.25
A. Taxes	83116-00	115,649.51	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	66,409.74	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			1,097.46	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			12,716.68	XXXXXXXXXX
13. 2014 Taxes			119,631.72	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	173,383.30
A. Taxes	83121-00	130,684.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	42,699.07	XXXXXXXXXX	XXXXXXXXXX
15. Totals			355,442.55	355,442.55

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 82.00%

17. Item No. 14 multiplied by percentage shown above is 142,174.31 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	344,600.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	126,900.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	217,700.00
		344,600.00	344,600.00

**CONTRACT SALES- N/A**

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	

**MORTGAGE SALES- N/A**

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Over expenditure of an</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Improvement Authorization</u>	\$ 5,776.82	\$ 5,776.82	\$ _____	\$ _____
5. <u>Overexpenditure of an</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Appropriation Reserve</u>	\$ 13,865.23	\$ 13,865.23	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	N/A		\$ _____	_____
2. _____			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	57,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	30,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033-04	27,000.00	XXXXXXXX	
		57,000	57,000	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 30,000.00
2015 Interest on Bonds *		80033-06	\$ 1,282.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,282.50

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL)      NJ Economic Resources      LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	32,308.31	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	7,837.57	XXXXXXXX	
Outstanding December 31, 2014	80033-04	24,470.74	XXXXXXXX	
		32,308.31	32,308.31	
2015 Loan Maturities			80033-05	7,995.10
2015 Interest on Loans			80033-06	449.64
Total 2015 Debt Service for NJ Economic Resources	Loan		80033-13	8,444.74

**LOAN**

Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXX	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for	Loan		80033-13	

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS- N/A

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04	\$				
2015 Interest on Bonds *	80034-05	\$				
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *	80034-10	\$				
2015 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014		2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$	_____
2. Special Emergency Notes	80037-	\$ 60,000.00	\$	630.00
3. Tax Anticipation Notes	80038-	\$ _____	\$	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$	_____
5. _____		\$ _____	\$	_____
6. _____		\$ _____	\$	_____

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord #06-02 Imp to Various Roads	323,000.00	2/21/2007	115,137.00	2/13/2015	1.38%	8,282.05	1,588.89	2/13/2015
2. Ord #07-04 Purchase of Fire Tanker	194,750.00	8/16/2007	82,050.00	2/13/2015	1.38%	10,250.00	1,132.29	2/13/2015
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	<b>517,750.00</b>		<b>197,187.00</b>			<b>18,532.05</b>	<b>2,721.18</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)









# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS- N/A

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
(14-06) Various Improvements	291,300.00		291,300.00	131,300.00 *
Total 80032-00	291,300.00		291,300.00	131,300.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

\* 160,000 from Grant Receivable, \$131,300 from Capital Improvement Fund

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	0.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	1,205.00
Receipt of Payment from Grant for Fully Funded Ordinance			42,500.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	43,705.00	XXXXXXXXXX
		43,705.00	43,705.00

### BONDS ISSUED WITH A COVENANT OR COVENANTS- N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |                        |                        |
|---|------------------------|------------------------|
| 1. Total Tax Levy for the Year 2014 was   |                        | \$ <u>3,689,337.41</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ <u>3,548,231.75</u> |                        |
| 3. Seventy (70) percent of Item 1         |                        | \$ <u>2,582,536.19</u> |

(\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO yes
  - Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
Answer YES or NO: yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: no

- D.
- |  |     |                                |
|--|-----|--------------------------------|
| 1. Cash Deficit 2013   | N/A | \$ <u>                    </u> |
| 2. 4% of 2013 Tax Levy for all purposes:<br>Levy -- \$ <u>                    </u> | =   | \$ <u>                    </u> |
| 3. Cash Deficit 2014   |     | \$ <u>                    </u> |
| 4. 4% of 2014 Tax Levy for all purposes:<br>Levy -- \$ <u>                    </u> | =   | \$ <u>                    </u> |

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>          0.00</u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>          399.25</u>	\$ <u>          399.25</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>          0.00</u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>          0.00</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.









# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder- ("Operating Deficit - to Trial Balance" - Sheet 46)			

### SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.











# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
WATER/SEWER RENTS	1,998,452.00	2,029,563.15	31,111.15
MISCELLANEOUS	30,000.00	37,880.33	7,880.33
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	2,028,452.00	2,067,443.48	38,991.48
Deficit (General Budget) ** 07			
	2,028,452.00	2,067,443.48	38,991.48

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	2,028,452.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,028,452.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,028,452.00
Deduct Expenditures:	
Paid or Charged	1,999,949.87
Reserved	28,497.32
Surplus (General Budget) **	
Total Expenditures	2,028,447.19
Unexpended Balance Canceled (See Footnote)	4.81

FOOTNOTES - RE: OVEREXPENDITURES: 0.00

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



**RESULTS OF 2014 OPERATIONS**      Water/Sewer      **UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	38,991.48
Unexpended Balances of Appropriations	XXXXXX	4.81
Miscellaneous Revenue Not Anticipated	XXXXXX	802.39
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	7,565.13
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	47,363.81	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	47,363.81	47,363.81

**OPERATING SURPLUS -**      Water/Sewer      **UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXX	454,794.41
Excess in Results of 2014 Operations	XXXXXX	47,363.81
Excess in Results of 2014 Operations		XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Prior Year Expense	5,838.42	
Cancelled Receivable Booked as MRNA in Prior Year	15,500.00	
Balance December 31, 2014	480,819.80	XXXXXX
	502,158.22	502,158.22

**ANALYSIS OF BALANCE DECEMBER 31, 2014**  
**(FROM Water/Sewer      **UTILITY - TRIAL BALANCE**)**

Cash		521,071.34
Investments		
Interfund Accounts Receivable		
Subtotal		521,071.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		65,190.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		455,880.42
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	24,939.38	
Operating Deficit #		
Total Other Assets		24,939.38
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		480,819.80

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF Water/Sewer UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013 \$ 743,279.33

Increased by:

Water/Sewer Rents Levied \$ 2,154,908.06

Decreased by:

Collections \$ 2,026,806.02

Overpayments applied \$ 2,757.13

Transfer to Water/Sewer Liens \$ 8,451.10

Other \$ \_\_\_\_\_

\$ 2,038,014.25

Balance December 31, 2014 \$ 860,173.14

**SCHEDULE OF Water/Sewer LIENS**

Balance December 31, 2013 \$ 7,854.59

Increased by:

Transfers from Accounts Receivable \$ 8,451.10

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 8,451.10

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ \_\_\_\_\_

Balance December 31, 2014 \$ 16,305.69

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## WATER/SEWER                      UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ 24,939.38	\$ 24,939.38
2.	Emergency Auth - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Operating Deficit	\$ _____	\$ _____	\$ _____	\$ -
4.	Overexpenditure of	\$ _____	\$ _____	\$ _____	\$ _____
5.	Appropriation Reserve	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	N/A	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	N/A	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
<b>WATER SEWER                      UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXX	5,888,000.00	
Issued	XXXXXX		
Paid	255,000.00	XXXXXX	
Outstanding December 31, 2014	5,633,000.00	XXXXXX	
	5,888,000.00	5,888,000.00	
2015 Bond Maturities - Capital Bonds			\$ 255,000.00
2015 Interest on Bonds *			\$ 186,062.52

**INTEREST ON BONDS - Water/Sewer                      UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	186,062.52	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	2,655.00	
Subtotal	\$	183,407.52	
Add: Interest to be Accrued as of 12/31/2015	\$	4,841.67	
Required Appropriation 2015	\$		188,249.19

**LIST OF BONDS ISSUED DURING 2014- N/A**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER/SEWER U UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *			
<b>WATER SEWER NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN</b>			
Outstanding January 1, 2014	XXXXXX	1,486,626.49	
Issued	XXXXXX		
Paid	78,583.19	XXXXXX	
Outstanding December 31, 2014	1,408,043.30	XXXXXX	
	1,486,626.49	1,486,626.49	
2015 Loan Maturities			\$ 78,685.44
2015 Interest on Loans *		\$ 27,953.06	

**INTEREST ON LOANS - UTILITY BUDGET**

2014 Interest on Loans (*Items)	\$	27,953.06	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	11,803.22	
Subtotal	\$	16,149.84	
Add: Interest to be Accrued as of 12/31/2015	\$	11,325.31	
Required Appropriation 2015	\$		27,475.15

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. 09-16 as supplemented by							
2. 10-04 Major repair and							
3. repainting of the Borough							
4. water storage tanks	50,000.00	5/13/2011	27,222.00	5/8/2015	1.39%	632.91	378.39
5.							
6. 09-22 Rehabilitation of manholes	100,000.00	5/13/2011	77,778.00	5/8/2015	1.39%	1,265.82	1,081.11
7. 14-06 Water/Sewer Rt 23 Project	150,000.00	12/19/2014	150,000.00	5/8/2015	0.95%	-	550.21
8.							
9.							
10. Totals	300,000.00		255,000.00			1,898.73	2,009.71

INTEREST ON NOTES - UTILITY BUDGET	
2015 Interest on Notes	\$ 2,009.71
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$ 1,305.00
Subtotal	\$ 704.71
Add: Interest to be Accrued as of 12/31/2015	\$ 1,032.50
Required Appropriation - 2015	\$ 1,737.21

Important: If there is more than one utility in the municipality, identify each note.

Me Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.			N/A					
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.	Not Applicable			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02



**Water/Sewer      UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXX	125,750.00
Received from 2014 Budget Appropriation *	XXXXXX	50,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
Video Inspection Along Rt 23 NJ DOT Project	15,000.00	XXXXXX
Lake Rutherford Dam Preliminary Engineering	6,612.00	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	125,000.00	XXXXXX
		XXXXXX
Balance December 31, 2014	29,138.00	XXXXXX
	175,750.00	175,750.00

**UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014		XXXXXX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

