

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 2,024
 NET VALUATION TAXABLE 2021 124,133,500
 MUNICODE 1921

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of SUSSEX , County of SUSSEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature tferry@w-cpa.com
 Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michel Marceau , am the Chief Financial Officer, License # N-870 , of the BOROUGH of SUSSEX , County of SUSSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature cfo@sussexboro.com
 Title Chief Financial Officer
 Address 2 Main Street
 Phone Number 973-875-4831
 Fax Number 973-875-6261

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SUSSEX** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Thomas M. Ferry, C.P.A.
(Registered Municipal Accountant)

Wielkotz & Co.
(Firm Name)

100 Enterprise Drive, Suite 301
(Address)

Rockaway, NJ 07866
(Address)

973-835-7900 X402
(Phone Number)

(Fax Number)

Certified by me

this 4 day MARCH, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SUSSEX
Chief Financial Officer:	Michel Marceau
Signature:	cfo@sussexboro.com
Certificate #:	N870
Date:	MARCH 4, 2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SUSSEX
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002334

Fed I.D. #

BOROUGH OF SUSSEX

Municipality

SUSSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 21,741.13	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@sussexboro.com
Signature of Chief Financial Officer

3/4/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SUSSEX, County of SUSSEX during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 123,966,100.00

kristy@wantagetwp-nj.org

SIGNATURE OF TAX ASSESSOR

BOROUGH OF SUSSEX
MUNICIPALITY

SUSSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	1,454,605.48	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	1,324.97
ESCROW FOR PURCHASE OF 3 E. MAIN ST	1,000.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	70.56	
CURRENT	162,161.68	
SUBTOTAL	162,232.24	
TAX TITLE LIENS RECEIVABLE	103,136.91	
PROPERTY ACQUIRED FOR TAXES	217,700.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
INTERFUND - FEDERAL AND STATE GRANT FUND	106,784.36	
INTERFUND - OTHER TRUST FUND	489.29	
INTERFUND - ANIMAL CONTROL TRUST FUND	1,002.92	
INTERFUND - PAYROLL ACCOUNT	422.45	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	36,000.00	
DEFICIT	-	
Page Totals:	2,083,373.65	1,324.97

(Do not crowd - add additional sheets)
Sheet 3

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,083,373.65	1,324.97
APPROPRIATION RESERVES		271,312.05
ENCUMBRANCES PAYABLE - 2021 APPROPRIATIONS		21,407.35
ENCUMBRANCES PAYABLE - TAX OVERPAYMENTS		1,371.18
TAX OVERPAYMENTS		4,859.59
PREPAID TAXES		30,454.64
ACCOUNTS PAYABLE		4,529.04
DUE TO STATE:		
MARRIAGE LICENCE		150.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		49.92
REGIONAL H.S.TAX PAYABLE		5,356.00
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		2,635.36
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
INTERFUND - GENERAL CAPITAL FUND		393,786.37
INTERFUND - WATER/SEWER CAPITAL FUND		103,883.00
RESERVE FOR REVALUATION		7,662.12
PAGE TOTAL	2,083,373.65	848,781.59

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	2,083,373.65	848,781.59
SUBTOTAL	2,083,373.65	848,781.59 "C"
RESERVE FOR RECEIVABLES		591,768.17
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		642,823.89
TOTALS	2,083,373.65	2,083,373.65

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	273,319.49	
DUE FROM GENERAL CAPITAL	44,783.04	
DUE FROM WATER/SEWER CAPITAL	121,054.70	
DUE FROM/TO CURRENT FUND		106,784.36
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		287,589.83
UNAPPROPRIATED RESERVES		44,783.04
TOTALS	439,157.23	439,157.23

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,909.25	
DUE TO - CURRENT FUND		1,980.94
DUE TO STATE OF NJ		12.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,915.71
FUND TOTALS	6,909.25	6,909.25
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	439,876.62	
NET ASSETS AVAILABLE FOR BENEFITS		439,876.62
FUND TOTALS	439,876.62	439,876.62

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	204,377.52	
RESERVE FOR ENCUMBRANCES		1,500.00
INTERFUND - CURRENT FUND - OTHER TRUST		489.29
INTERFUND - CURRENT FUND - PAYROLL		205.19
RESERVE FOR PLANNING ESCROW DEPOSITS		74,068.92
RESERVE FOR RECREATION		1,901.38
RESERVE FOR MURAL DONATIONS		1,612.94
RESERVE FOR FIRE INSPECTION FEES		208.58
RESERVE FOR POAA		386.00
RESERVE FOR TAX SALE PREMIUM		14,200.00
RESERVE FOR OUTSIDE LIENS		730.85
OTHER TRUST FUNDS PAGE TOTAL	204,377.52	95,303.15

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
RESERVE FOR:				-
Planning and Zoning Deposits	28,467.87	81,485.00	35,883.95	74,068.92
Recreation	1,901.38	80.00	80.00	1,901.38
Fire Inspection Fees	208.58			208.58
POAA Funds	380.00	6.00		386.00
Public Defender	-			-
Payroll Fund	30,874.66	422,560.46	413,241.48	40,193.64
Mural Donation	1,612.94			1,612.94
Outside Liens	730.85	185,868.07	185,868.07	730.85
Security Deposits	700.00			700.00
Tax Sale Premiums	66,800.00	4,700.00	57,300.00	14,200.00
Storm Recovery		62,000.00		62,000.00
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PAGE TOTAL	\$ 131,676.28	\$ 756,699.53	\$ 692,373.50	\$ 196,002.31

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2021</u>
PREVIOUS PAGE TOTAL	131,676.28	756,699.53	692,373.50	196,002.31
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PAGE TOTAL	\$ 131,676.28	\$ 756,699.53	\$ 692,373.50	\$ 196,002.31

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	731,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	731,000.00
CASH	310,047.88	
DUE FROM - NJ DOT - LINDEN ST	19,402.38	
DUE FROM - CURRENT FUND	393,786.47	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	1,263,000.00	
DUE TO - FEDERAL AND STATE GRANT FUND		44,783.04
PAGE TOTALS	2,717,236.73	775,783.04

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,717,236.73	775,783.04
RESERVE FOR ROAD IMPROVEMENTS		35,549.79
RESERVE FOR AMBULANCE		48,000.00
RESERVE FOR PURCHASE OF EQUIPMENT		33,598.00
RESERVE FOR PURCHASE OF FIRE TRUCK		89,528.00
RESERVE FOR PURCHASE OF FIRE EQUIPMENT		22,156.27
BOND ANTICIPATION NOTES PAYABLE		532,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		267,392.10
UNFUNDED		759,883.03
ENCUMBRANCES PAYABLE		25,327.27
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		127,462.23
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		557.00
	2,717,236.73	2,717,236.73

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,075,169.33	1,447,475.52	1,068,039.37	1,454,605.48
Grant Fund				-
Trust - Animal Control		6,909.25		6,909.25
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		439,876.62		439,876.62
Trust - CDBG				-
Trust - Other	3,827.75	206,515.87	5,966.10	204,377.52
Trust - Arts and Culture				-
General Capital	44,783.04	265,264.84		310,047.88
				-
<u>UTILITIES:</u>				
Water/Sewer Operating	6,621.99	418,341.85	17,208.08	407,755.76
Water/Sewer Capital	75,491.60	989,269.22	119,501.00	945,259.82
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Total	1,205,893.71	3,773,653.17	1,210,714.55	3,768,832.33

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: tferry@w-cpa.com

Title: auditor

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PROVIDENT - #14001012	80,567.32
PROVIDENT - #14001047	1,354,581.28
NJCM	12,326.92
PROVIDENT - #14001071	6,909.25
PROVIDENT - #14001128	144,757.82
PROVIDENT - #14001020	61,758.05
PROVIDENT - #14001055	265,264.84
PROVIDENT - #14001004	418,341.85
PROVIDENT - #14001063	989,269.22
LINCOLN FINANCIAL GROUP - CR33486	439,876.62
PAGE TOTAL	3,773,653.17

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
RECYCLING TONNAGE		13,146.80	13,146.80			-
CLEAN COMMUNITIES		4,827.70	3,725.90			1,101.80
NJ DOT - UNIONVILLE, ETC.	1,967.69					1,967.69
NJ DOT - MAIN STREET	175,000.00					175,000.00
SMALL CITIES - CDBG LOOMIS AVE BRIDGE	220,000.00		124,750.00			95,250.00
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PAGE TOTALS	396,967.69	17,974.50	141,622.70	-	-	273,319.49

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	396,967.69	17,974.50	141,622.70	-	-	273,319.49
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PAGE TOTALS	396,967.69	17,974.50	141,622.70	-	-	273,319.49

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	396,967.69	17,974.50	141,622.70	-	-	273,319.49
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TOTALS	396,967.69	17,974.50	141,622.70	-	-	273,319.49

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
RECYCLING TONNAGE	54,162.36		13,146.80	2,831.10			64,478.06
CLEAN COMMUNITIES	1,027.43		4,827.70	293.61			5,561.52
SHADE TREE	1,078.00						1,078.00
SMALL CITIES - CDBG LOOMIS AVE BRIDGE	89,091.81			16,967.67			72,124.14
NJ DOT - WALNUT STREET AND VALLEY	625.90			625.90			-
NJ DOT - UNIONVILLE, ETC.	21,011.65			1,022.85			19,988.80
NJ DOT - MAIN STREET	124,359.31						124,359.31
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
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							-
							-
PAGE TOTALS	291,356.46	-	17,974.50	21,741.13	-	-	287,589.83

Sheet
11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	291,356.46	-	17,974.50	21,741.13	-	-	287,589.83
							-
							-
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							-
PAGE TOTALS	291,356.46	-	17,974.50	21,741.13	-	-	287,589.83

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	291,356.46	-	17,974.50	21,741.13	-	-	287,589.83
							-
							-
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							-
							-
							-
PAGE TOTALS	291,356.46	-	17,974.50	21,741.13	-	-	287,589.83

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	291,356.46	-	17,974.50	21,741.13	-	-	287,589.83
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	291,356.46	-	17,974.50	21,741.13	-	-	287,589.83

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
NJ DOT WALNUT AND VALLEY				44,783.04		44,783.04
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	44,783.04	-	44,783.04

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	50.44
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	1,607,123.00
Paid	1,607,123.52	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	49.92	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	1,607,173.44	1,607,173.44

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	784,906.00
Paid	779,550.50	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	5,356.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	784,906.50	784,906.50

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	340.34
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	726,420.32
County Library	XXXXXXXXXX	51,780.00
County Health	XXXXXXXXXX	1.51
County Open Space Preservation	XXXXXXXXXX	2,947.02
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,635.36
Paid	781,489.19	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	2,635.36	XXXXXXXXXX
	784,124.55	784,124.55

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	150,000.00	150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	244,848.00	252,420.53	7,572.53
Added by N.J.S.A. 40A:4-87 (List on 17a)	17,974.50	17,974.50	-
			-
			-
Total Miscellaneous Revenue Anticipated	262,822.50	270,395.03	7,572.53
Receipts from Delinquent Taxes	125,000.00	161,666.82	36,666.82
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	1,024,079.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	1,024,079.00	1,022,042.41	(2,036.59)
	1,561,901.50	1,604,104.26	42,202.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	4,028,598.62
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	1,607,123.00	xxxxxxxxxx
Regional High School Tax	784,906.00	xxxxxxxxxx
County Taxes	781,148.85	xxxxxxxxxx
Due County for Added and Omitted Taxes	2,635.36	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	169,257.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	1,022,042.41	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	4,197,855.62	4,197,855.62

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
RECYCLING TONNAGE	13,146.80	13,146.80	-
CEAN COMMUNITIES	4,827.70	4,827.70	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	17,974.50	17,974.50	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: cfo@sussexboro.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		1,543,927.00
2021 Budget - Added by N.J.S.A. 40A:4-87		17,974.50
Appropriated for 2021 (Budget Statement Item 9)		1,561,901.50
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		1,561,901.50
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		1,561,901.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	1,121,332.45	
Paid or Charged - Reserve for Uncollected Taxes	169,257.00	
Reserved	271,312.05	
Total Expenditures		1,561,901.50
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	7,572.53
Delinquent Tax Collections	XXXXXXXXXX	36,666.82
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	77,517.73
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	153,665.17
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	2,036.59	XXXXXXXXXX
Interfund Advances Originating in 2021	6,726.69	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	266,658.97	XXXXXXXXXX
	275,422.25	275,422.25

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
INTEREST ON INVESTMENTS	7,075.94
TAX COLLECTOR	30,809.87
REIMBURSEMENTS	8,973.10
CABLE TV	5,994.00
COPIES	2.00
PLANNING BOARD APPLICATION	3,900.00
BULK WASTE	531.00
CONSTRUCTION	5,405.50
ZONING PERMITS/APPLICATIONS	1,155.00
STORM DAMAGE	13,511.32
SENIOR CITIZEN AND VETERANS ADMINISTRATION FEE	160.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	77,517.73

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	526,164.92
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	266,658.97
4. Amount Appropriated in the 2021 Budget - Cash	150,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	642,823.89	xxxxxxxxxx
	792,823.89	792,823.89

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	1,454,605.48
Investments	
Sub Total	1,454,605.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	848,781.59
Cash Surplus	605,823.89
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	36,000.00
Cash Deficit #	
Escrow for purchase of 3 E. Main Street	1,000.00
Total Other Assets	37,000.00
	642,823.89

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			\$ _____
or			
(Abstract of Ratables)			\$ <u>4,199,619.40</u>
2. Amount of Levy - Special District Taxes			\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ <u>14,049.38</u>
5a. Subtotal 2021 Levy	\$	<u>4,213,668.78</u>	
5b. Reductions Due to Tax Appeals**	\$	_____	
5c. Total 2021 Tax Levy			\$ <u><u>4,213,668.78</u></u>
6. Transferred to Tax Title Liens			\$ <u>22,855.90</u>
7. Transferred to Foreclosed Property			\$ _____
8. Remitted, Abated or Canceled			\$ <u>52.58</u>
9. Discount Allowed			\$ _____
10. Collected in Cash: In 2020	\$	<u>30,721.58</u>	
In 2021*	\$	<u>3,953,032.08</u>	
Homestead Benefit Credit	\$	<u>36,344.96</u>	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	<u>8,500.00</u>	
Total To Line 14	\$	<u><u>4,028,598.62</u></u>	
11. Total Credits			\$ <u><u>4,051,507.10</u></u>
12. Amount Outstanding December 31, 2021			\$ <u>162,161.68</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u>95.60%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ <u>4,028,598.62</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ <u>4,028,598.62</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>4,028,598.62</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale		<u> </u>
Net Cash Collected	\$	<u>4,028,598.62</u>
Line 5c (sheet 22) Total 2021 Tax Levy	\$	<u>4,213,668.78</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>95.61%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>4,028,598.62</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		<u> </u>
Net Cash Collected	\$	<u>4,028,598.62</u>
Line 5c (sheet 22) Total 2021 Tax Levy	\$	<u>4,213,668.78</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>95.61%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,824.97
2. Senior Citizens Deductions Per Tax Billings	2,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	8,000.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,324.97	XXXXXXXXXX
	9,824.97	9,824.97

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	2,000.00	
Line 3	6,000.00	
Line 4	500.00	
Sub - Total	8,500.00	
Less: Line 7	-	
To Item 10, Sheet 22	8,500.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021	-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		241,157.46	XXXXXXXXXX
A. Taxes	127,233.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	113,924.11	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2.79
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens		720.59	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,081.55
B. Tax Title Liens - Transfers from Taxes		(1) 1,081.55	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	241,875.26
8. Totals		242,959.60	242,959.60
9. Balance Brought Down		241,875.26	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	161,666.82
A. Taxes	126,078.45	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	35,588.37	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		143.13	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		22,855.90	XXXXXXXXXX
13. 2021 Taxes		162,161.68	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	265,369.15
A. Taxes	162,232.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	103,136.91	XXXXXXXXXX	XXXXXXXXXX
15. Totals		427,035.97	427,035.97

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **66.83%**

17. Item No.14 multiplied by percentage shown above is **177,346.20** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	217,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	217,700.00
	217,700.00	217,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - General Capital Bonds			\$
2022 Interest on Bonds*		\$	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
15-04 CONSTRUCTION OF PARKING LOT	95,000.00	2/11/2016	47,500.00	10/21/22	1.5000%	1,202.53	712.50	10/22/22
15-16 PURCHASE OF FIRE TRUCK	475,000.00	2/9/2017	285,000.00	10/21/22	1.5000%	25,000.00	4,275.00	10/22/22
17-08 PURCHASE OF DPW EQUIPMENT	285,000.00	10/29/2017	199,500.00	10/21/22	1.5000%	12,391.30	2,992.50	10/22/22
Page Totals	855,000.00		532,000.00			38,593.83	7,980.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	855,000.00		532,000.00			38,593.83	7,980.00	
PAGE TOTALS	855,000.00		532,000.00			38,593.83	7,980.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	855,000.00		532,000.00			38,593.83	7,980.00	
PAGE TOTALS	855,000.00		532,000.00			38,593.83	7,980.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
15-03 Purchase of Computers	336.85						336.85	
15-04 Construction of Parking Lot		8,223.33						8,223.33
15-05 Overlook Drive Improvements	17,397.87					17,397.87		
15-16 Purchase of Fire Truck		20,247.75			2,867.00			17,380.75
16-06 Purchase of DPW Equipment	5,677.28					5,677.28		
16-25 Purchase of One East Main Street	1,365.46					1,365.46		
17-07 Linden Street Improvements	51,042.47						51,042.47	
17-08 Acquisition of DPW Equipment		3,278.95						3,278.95
18-01 Various Improvements	169,771.00						169,771.00	
20-08 Acquisition of DPW Equipment	22,467.76				15,160.00		7,307.76	
20-15 Improvements to Municipal Facilities	23,000.00				13,823.61		9,176.39	
20-05 Engine Re-Build and Repl.to Ambulance			14,500.00		13,680.10		819.90	
20-16 Improvements to Municipal Facilities			18,000.00		14,970.00		3,030.00	
21-07 Improvements to Various Roads			75,000.00		75,000.00			
21-08 Acquisition of Various Fire Dept Equip			15,160.00				15,160.00	
21-11 Imp. To Various Municipal Facilites			15,000.00		8,257.27		6,742.73	
21-18 Imp. To Various Municipal Facilites			24,000.00		19,995.00		4,005.00	
21-21 Improvement of Main Street			731,000.00					731,000.00
Page Total	291,058.69	31,750.03	892,660.00	-	163,752.98	24,440.61	267,392.10	759,883.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	291,058.69	31,750.03	892,660.00	-	163,752.98	24,440.61	267,392.10	759,883.03
PAGE TOTALS	291,058.69	31,750.03	892,660.00	-	163,752.98	24,440.61	267,392.10	759,883.03

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	291,058.69	31,750.03	892,660.00	-	163,752.98	24,440.61	267,392.10	759,883.03
PAGE TOTALS	291,058.69	31,750.03	892,660.00	-	163,752.98	24,440.61	267,392.10	759,883.03

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	291,058.69	31,750.03	892,660.00	-	163,752.98	24,440.61	267,392.10	759,883.03
GRAND TOTALS	291,058.69	31,750.03	892,660.00	-	163,752.98	24,440.61	267,392.10	759,883.03

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	96,000.00
Received from 2021 Budget Appropriation*	xxxxxxxxxx	63,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	24,440.61
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	55,978.38	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	127,462.23	xxxxxxxxxx
	183,440.61	183,440.61

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
20-05 Engine Repl.to Ambulance	14,500.00		14,500.00	
20-16 Imp to Municipal Facilities	18,000.00		18,000.00	
21-07 Imp to Various Roads	75,000.00		75,000.00	
21-08 Acq of Various Fire Dept Equip	15,160.00		15,160.00	
21-11 Imp. To Various Mun Fac	15,000.00		15,000.00	
21-18 Imp. To Various Munl Fac	24,000.00		24,000.00	
21-21 Improvement of Main Street	731,000.00	731,000.00		
Total	892,660.00	731,000.00	161,660.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	557.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	557.00	xxxxxxxxxx
	557.00	557.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|---------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>4,213,668.78</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>4,028,598.62</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>2,949,568.15</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2020 | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2021 | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u> </u> 2,635.36	\$ <u> </u> 2,635.36
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u> 5,405.92	\$ <u> </u> 5,405.92

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	407,755.76	
Investments		
Due from - Water/Sewer Capital	74,272.54	
Due from - Other Trust Fund - Payroll	6,180.73	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,270,951.83	
Liens Receivable	38,246.99	
Deferred Charges (Sheet 48)		
COVID 19 - Special Emergency	117,374.00	
Tropical Storm Ida: Response & Recovery - Spec. Emerg.	21,000.00	
Cash Liabilities:		
Appropriation Reserves		28,173.51
Encumbrances Payable		20,315.90
Accrued Interest on Bonds and Notes		18,985.00
Due to -		
Accounts Payable		67,364.34
Water/Sewer Overpayments		5,052.48
Rserve for Spec. Emerg. - Tropical Storm IDA		1,162.50
Subtotal - Cash Liabilities		141,053.73 "C"
Reserve for Consumer Accounts and Lien Receivable		1,309,198.82
Fund Balance		485,529.30
Total	1,935,781.85	1,935,781.85

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,389,344.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,389,344.00
CASH	945,259.82	
DUE FROM CURRENT FUND	103,883.00	
FIXED CAPITAL:		
COMPLETED	17,004,574.84	
AUTHORIZED AND UNCOMPLETED	7,148,511.00	
NJ DOT REIMBURSEMENT	304.16	
PAGE TOTALS	26,591,876.82	1,389,344.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,591,876.82	1,389,344.00
DUE TO - WATER/SEWER OPERATING		74,272.54
DUE TO - FEDERAL AND STATE GRANT FUND		121,054.70
BONDS PAYABLE		3,423,000.00
LOANS PAYABLE		833,705.61
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,923,155.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		418,105.13
UNFUNDED		2,817,214.72
CONTRACTS PAYABLE		
ENCUMBRANCES		12,280.72
DUE TO WATER-SEWER OPERATING		
RESERVE FOR AMORTIZATION		13,864,437.23
RESERVE FOR DEFERRED AMORTIZATION		1,613,327.00
RESERVE FOR DEBT SERVICE ORD # 16-23		14,892.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		37,920.00
CAPITAL FUND BALANCE		49,168.17
TOTALS	26,591,876.82	26,591,876.82

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	180,000.00	180,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water/Sewer Rents	2,205,000.00	2,385,894.94	180,894.94
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	12,737.00	12,737.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,397,737.00	2,578,631.94	180,894.94
Deficit (General Budget) **			-
	2,397,737.00	2,578,631.94	180,894.94

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,397,737.00
Added by N.J.S.A. 40A:4-87		21,000.00
Emergency		
Total Appropriations		2,418,737.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,418,737.00
Deduct Expenditures:		
Paid or Charged	2,381,561.23	
Reserved	28,173.51	
Surplus (General Budget)**		
Total Expenditures		2,409,734.74
Unexpended Balance Canceled (See Footnote)		9,002.26

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,578,631.94	
Miscellaneous Revenue Not Anticipated	54,330.25	
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		2,632,962.19
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,381,561.23	
Reserved	28,173.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,409,734.74	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,409,734.74
Excess		223,227.45
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	223,227.45	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water-Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	68,866.59	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		68,866.59

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	180,894.94
Unexpended Balances of Appropriations	xxxxxxxxxx	9,002.26
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	54,330.25
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	68,866.59
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	313,094.04	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	313,094.04	313,094.04

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	352,435.26
Excess in Results of 2021 Operations	xxxxxxxxxx	313,094.04
Amount Appropriated in the 2021 Budget - Cash	180,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	485,529.30	xxxxxxxxxx
	665,529.30	665,529.30

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		407,755.76
Investments		
Interfund Accounts Receivable		80,453.27
Subtotal		488,209.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		141,053.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		347,155.30
Other Assets Pledged to Surplus:*		
Deferred Charges #	138,374.00	
Operating Deficit #		
Total Other Assets		138,374.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		485,529.30

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>1,270,951.83</u>
Increased by:			
Rents Levied		\$	<u>2,385,894.94</u>
Decreased by:			
Collections	\$	<u>2,385,894.94</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>2,385,894.94</u>
Balance December 31, 2021		\$	<u><u>1,270,951.83</u></u>

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u>38,246.99</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2021		\$	<u><u>38,246.99</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
11/30/2020	COVID-19 SPECIAL EMERGENCY	117,374.00	23,474.80	117,374.00			117,374.00
12/9/2021	Tropical Storm Ida: Response & Recovery	21,000.00	4,200.00	21,000.00			21,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	138,374.00	27,674.80	138,374.00	-	-	138,374.00

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@sussexboro.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	4,013,000.00	
Issued	XXXXXXXXXX	2,960,000.00	
Paid	3,550,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	3,423,000.00	XXXXXXXXXX	
	6,973,000.00	6,973,000.00	
2022 Bond Maturities - Capital Bonds			\$ 305,000.00
2022 Interest on Bonds		\$ 93,051.39	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	93,051.39
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	72.25
Subtotal	\$	92,979.14
Add: Interest to be Accrued as of 12/31/2022	\$	60,342.86
Required Appropriation 2022	\$	153,322.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
REFUNDING BONDS OF 2021	15,000.00	2,960,000.00	11/3/2021	3.0-4.0%
PLEASE NOTE THE PAID AMOUNT INCLUDES THE REFUNDED AMOUNT BECAUSE ROW UNDER PAID ARE LOCKED				
	15,000.00	2,960,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	918,508.35	
Issued	XXXXXXXXXX		
Paid	84,802.74	XXXXXXXXXX	
Outstanding - December 31, 2021	833,705.61	XXXXXXXXXX	
	918,508.35	918,508.35	
2022 Loan Maturities			\$ 90,058.33
2022 Interest on Loans		\$ 18,580.16	
WATER-SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	18,580.16	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	8,343.96	
Subtotal	\$	10,236.20	
Add: Interest to be Accrued as of 12/31/2022	\$	7,093.80	
Required Appropriation 2022			\$ 17,330.00

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER-SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	14-06 Rt. 23 W/S Imp	45,000.00	10/22/2020	27,000.00	10/21/2022	1.50%		405.00	
2.	15-06 Various W/S Imp.	1,200,000.00	10/18/2016	1,141,500.00	10/21/2022	1.50%	19,249.28	17,122.50	
3.	16-23 Various W/S Imp.	600,000.00	10/18/2016	574,655.00	10/21/2022	1.50%	7,594.94	8,619.83	
4.	20-11 Imp. Of Water Supply Dist	200,000.00	10/22/2020	180,000.00	10/21/2022	1.50%		2,700.00	
5.									
6.									
7.									
8.									
9.									
TOTAL		2,045,000.00		1,923,155.00			26,844.22	28,847.33	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,045,000.00		1,923,155.00			26,844.22	28,847.33	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 28,847.33
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 10,568.79
Subtotal	\$ 18,278.54
Add: Interest to be Accrued as of 12/31/2022	\$ 7,478.46
Required Appropriation 2022	\$ 25,757.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest**	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
09-22 Rehab of Manholes	339,593.93	125,137.46			9,015.00	(432,628.39)	23,088.00	
14-07 Various Water/Sewer Improvements	22,640.55						22,640.55	
16-05 Various Water/Sewer Improvements		293,778.57			31,848.84	32,190.42		294,120.15
16-23 Various Water/Sewer Improvements		1,242,038.66			25,061.09			1,216,977.57
19-01 Replacement of Service Water Lines	445,000.00				443,917.62		1,082.38	
20-11 Improvement of the Water Supply System	10,000.00	200,000.00				(210,000.00)		
21-13 Imp. To Various W/S Systems			156,000.00		3,750.00		152,250.00	
21-16 Imp. Of the Water Supply & Dist Sys.			212,511.00		129,203.70		83,307.30	
18-11 Sanitary Sewer Improvements					7,076.25	38,930.15	31,853.90	
21-22 Imp. Of the Water Supply & Dist Sys.			785,000.00					785,000.00
21-23 Suppl for Imp. Of Sewer System			625,000.00				103,883.00	521,117.00
PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72
PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72
PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72
PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72
TOTALS	817,234.48	1,860,954.69	1,778,511.00	-	649,872.50	(571,507.82)	418,105.13	2,817,214.72

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	27,920.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	10,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	37,920.00	XXXXXXXXXX
	37,920.00	37,920.00

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
21-13 Imp. To Var W/S Sys	156,000.00		156,000.00	
21-16 Imp. Of the Water Sup	212,511.00		212,511.00	
21-22 Imp. Of the Water Sup	785,000.00	785,000.00		
21-23 Suppl for Imp. Sewer Sys	625,000.00	521,117.00	103,883.00	
	1,778,511.00	1,306,117.00	472,394.00	-

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	36,745.78
Premium on Sale of Bonds	xxxxxxxxx	24,695.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	156,464.39
Miscellaneous		
Anticipated as item of revenue in water operating	12,737.00	
Appropriated to Finance Improvement Authorization	156,000.00	xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	49,168.17	xxxxxxxxx
	217,905.17	217,905.17